

Financial Information*

Income	Year 2016 S\$	Year 2017 S\$	Year 2018 S\$	% increase/ (Decrease)
Donations in Cash				
- Tax Deductible	252,000	251,350	179,594	(28.55)
- Non-Tax Deductible ¹	0	0	282	100
Donations in Kind				
- Tax Deductible	0	0	0	0
- Non-Tax Deductible	0	0	0	0
Grants	2,580,774	2,597,578	2,436,202	(6.21)
Investment income	0	0	0	0
Investment gains	0	0	0	0
Programme Fees	0	0	0	0
Others (please specify)	755,973	1,225,712	1,193,419	(2.63)
Total Income	3,588,747	4,074,640	3,809,497	(6.51)

Expenses	Year 2016 S\$	Year 2017 S\$	Year 2018 S\$	% increase/ (Decrease)
Fund-raising Expenses ²				
- Direct Expenses	0	0	0	0
- Indirect Expenses	0	0	0	0
- Sponsorship Expenses	0	0	0	0
Charitable Activities Expenses ³				
- Local (eg. Direct & Admin)				
- Overseas	0	0	0	0
Other Expenses & Administration Expenses ⁴	2,985,261	3,423,217	3,271,480	(4.43)
Other Operating (please specify)	0	0	0	0
Total Expenditure	2,985,261	3,423,217	3,271,480	(4.43)
Surplus / (Deficit)	603,486	651,423	538,017	(17.41)

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

Balance Sheet	Year 2016 S\$	Year 2017 S\$	Year 2018 S\$	% increase/ (Decrease)
<u>ASSETS</u>				
Land and Buildings	0	0	0	0
Other Tangible Assets	117,595	185,925	199,002	7.03
Loan to subsidiary	2,168,316	2,284,321	2,090,482	(8.49)
Investment in subsidiary	751,898	751,898	751,898	0
Inventories	0	0	0	0
Accounts Receivable	108,175	96,898	74,103	(23.52)
Amount due from Subsidiary	2,622	0	0	0
Cash & Deposits (eg. Fixed Deposits, Saving in Bank)	2,076,791	2,447,590	2,958,322	20.87
Other Operating (please specify if material)	0	0	0	0
Total Assets	5,225,397	5,766,632	6,073,807	5.33
<u>FUNDS</u>				
Unrestricted Fund ⁵	2,083,663	2,735,085	3,273,102	19.67
Restricted Fund ⁶	599,998	609,707	639,728	4.92
Endowment Fund ⁷	0	0	0	0
Total Funds	2,683,661	3,344,792	3,912,830	16.98
<u>LIABILITIES</u>				
Long-Term Liabilities	1,839,230	1,468,191	1,148,034	(21.81)
Current Liabilities	702,506	953,649	1,012,943	6.22
Total Liabilities	2,541,736	2,421,840	2,160,977	(10.77)
Total Funds and Liabilities	5,225,397	5,766,632	6,073,807	5.33

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

Other Information	Year 2016	Year 2017	Year 2018	% increase/ (Decrease)
Donations/Grants and Sponsorships given to other Charities (S\$)	0	0	14,000	100.00
No. of Employees	14	14	15	7.14
Total Employee Costs (S\$)	1,126,398	1,024,575	1,137,256	11.00
Fund-raising efficiency ⁸	0	0	0	0
Total Related Party Transactions ⁹ (S\$)	43,995	108,184	120,077	10.99

⁸ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

⁹ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.