

Financial Information*

Income	Year 2015 S\$	Year 2016 S\$	Year 2017 S\$	% increase/ (Decrease)
Donations in Cash				
- Tax Deductible	255,375	252,000	251,300	10.28
- Non-Tax Deductible ¹	0	0	0	0
Donations in Kind				
- Tax Deductible	0	0	0	0
- Non-Tax Deductible	0	0	0	0
Grants	2,537,952	2,580,774	2,597,578	0.65
Investment income	0	0	0	0
Investment gains	0	0	0	0
Programme Fees	0	0	0	0
Others (please specify)	778,161	755,973	1,225,712	62.14
Total Income	3,571,488	3,588,747	4,074,640	13.54

Expenses	Year 2015 S\$	Year 2016 S\$	Year 2017 S\$	% increase/ (Decrease)
Fund-raising Expenses ²				
- Direct Expenses	0	0	0	0
- Indirect Expenses	0	0	0	0
- Sponsorship Expenses	0	0	0	0
Charitable Activities Expenses ³				
- Local (eg. Direct & Admin)				
- Overseas	0	0	0	0
Other Expenses & Administration Expenses ⁴	3,332,375	2,985,261	3,423,217	14.67
Other Operating (please specify)	0	0	0	0
Total Expenditure	3,332,375	2,985,261	3,423,217	14.67
Surplus / (Deficit)	239,113	603,486	651,423	7.94

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

Balance Sheet	Year 2015 S\$	Year 2016 S\$	Year 2017 S\$	% increase/ (Decrease)
<u>ASSETS</u>				
Land and Buildings	0	0	0	0
Other Tangible Assets	93,560	117,595	185,925	58.11
Loan to subsidiary	0	2,168,316	2,284,321	5.35
Investment in subsidiary	100	751,898	751,898	0
Inventories	0	0	0	0
Accounts Receivable	100,919	108,175	96,898	(10.42)
Amount due from Subsidiary	500,087	2,622	0	(100.00)
Cash & Deposits (eg. Fixed Deposits, Saving in Bank)	2,227,936	2,076,791	2,447,590	17.85
Other Operating (please specify if material)	0	0	0	0
Total Assets	2,922,602	5,225,397	5,766,632	10.36
<u>FUNDS</u>				
Unrestricted Fund ⁵	1,480,177	2,083,663	2,735,085	31.26
Restricted Fund ⁶	628,107	599,998	609,707	1.62
Endowment Fund ⁷	0	0	0	0
Total Funds	2,108,284	2,683,661	3,344,792	24.64
<u>LIABILITIES</u>				
Long-Term Liabilities	82,684	1,839,230	1,468,191	(20.17)
Current Liabilities	731,634	702,506	953,649	35.75
Total Liabilities	814,318	2,541,736	2,421,840	(4.72)
Total Funds and Liabilities	2,922,602	5,225,397	5,766,632	10.36

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

Other Information	Year 2015	Year 2016	Year 2017	% increase/ (Decrease)
Donations/Grants and Sponsorships given to other Charities (S\$)	0	0	0	0
No. of Employees	15	14	14	0
Total Employee Costs (S\$)	1,189,723	1,126,398	1,024,575	(9.04)
Fund-raising efficiency ⁸	0	0	0	0
Total Related Party Transactions ⁹ (S\$)	85,141	43,995	108,184	145.90

⁸ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

⁹ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.